

Minutes of the 45th Annual General Meeting of Shareholders
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED
Registration Number PCL. 0107537001552

- Date : Tuesday 23rd April 2024 at 13.00 hours
- Venue : Room Chao Phraya 2, Montien Riverside Hotel, No. 372,
Rama 3 Road, Bang Khlo, Bang Kho Laem, Bangkok 10120.
- President of the meeting : Mr. Boonkiet Chokwatana, Chairman
- Secretary of the meeting : Mrs. Suvimol Charoensrichai, Company Secretary
- Attendance : The shareholders have the right to attend the 2024 General Meeting of Shareholders must be named on Record Date on March 12nd, 2024.
There were 802 shareholders, total 96,000,000 shares.
- Commencement the meeting : Total of shareholders and proxies attended the meeting was 66 registers (42 persons) amounted 79,289,093 shares or 82.59 percent of total shares. A quorum was thereby constituted according to Company Articles of Association.

Agenda	Total of shareholders and proxies attending the meeting (persons)	Total of shareholders and proxies attending the meeting (registers)	Total Shares	Percentage (%)
Agenda 1 - 9	43	67	79,293,093	82.60

Company Secretary notified the meeting on the Company Articles of Association No. 36 stated that at a shareholder meeting, there must not be less than twenty-five (25) shareholders and proxies (if any) present or not less than half (1/2) of the total number of shareholders holding shares amounting to not less than one-third (1/3) of the total number of shares sold.

Mr. Boonkiet Chokwatana, Chairman of the Board, acting as President of the meeting welcomed all shareholders and declared the opening of the 45th Annual General Meeting of Shareholders, and there was introducing of Directors, Executives and Auditor who attended the meeting as follow: -

Directors who attended the meeting

1. Mr.Boonkiet Chokwatana President to the Board /
Chairman of Nomination Committee /
Chairman of Remuneration Committee
2. Mr. Chailert Manoonpol Vice President / Risk Management Committee
3. Mr.Viritpol Chaithavornsathien Chief Executive Officer / Risk Management Committee /
Nomination Committee / Corporate Governance and
Sustainable Development Committee

4. Mrs.Sunan	Niyomnaitham	Deputy Managing Director / Remuneration Committee/ Corporate Governance and Sustainable Development Committee / Chief Financial Officer
5. Mrs.Somporn	Tiyaviboonsiri	Nomination Committee
6. Mrs.Teerada	Ambhanwong	Director
7. Mrs.Kityaporn	Chaithavornsathien	Director / Remuneration Committee
8. Mr.Piranart	Chokwatana	Director
9. Mr. Khachornsakdi	Vanaratseath	Independent Director / Chairman of Audit Committee
10. Gen.Konechanart	Chunnabhata	Independent Director / Chairman of Risk Management Committee
11. Mr.Santi	Bangor	Independent Director / Audit Committee / Chairman of Corporate Governance and Sustainable Development Committee
12. Mrs.Nuchanart	Thammanomai	Independent Director / Audit Committee
13. Mrs.Chortip	Pramoj Na Ayudhya	Independent Director / Remuneration Committee / Nomination Committee
Mrs. Suvimol	Charoensrichai	Company Secretary / Risk Management Committee / Corporate Governance and Sustainable Development Committee / Executive Board and HR Manager

Executive Officers who attended the meeting

1. Mrs.Sasivimol	Kluaysritrakul	Executive Board / Manager, Finance Division
2. Mrs.Nutchapunporn	Sunthornwiset	Executive Board / Manager, Business Division
3. Mrs.Photchamarn	Engkanisarn	Executive Board / Manager, Business Division
4. Ms.Salinla	Chaiput	Executive Board / Manager, Accounting Division
5. Mr. Pornchai	Wannalai	Executive Board / Manager, Production Division

Company's Auditor who attended the meeting and duty on casting vote and examine the vote named Ms. Orawan Techawatanasirikul and Mr. **Natthanon Kulchanaborriboon** of EY Office Limited.

The Board of Directors and the subcommittee entirely attended the meeting which is equivalent to 100 percentages.

Mrs. Suvimol Charoensrichai, Company Secretary notified the agenda and procedures to shareholders for acknowledgement.

The company performs as good corporate governance regarding equally and fairly supervision of shareholders right as following.

1. Give an opportunity to propose the agenda and / or candidate to be elected as company director during December 1 – 30, 2023.

Despite the invitation, there was no agenda or candidate proposed to be elected as company director.

2. Give an opportunity to shareholders who was unable to attend the meeting authorized Independent Directors as their proxies.
3. Give an opportunity to send prior questions to the Company.

There was no question sending in advance.

After that, the meeting was notified the procedures for voting operated by the Company Articles of Association No.43. In this regard, one share counted as one vote, votes would be cast openly for every agendum, and the shareholders were able to cast votes of approval, disapproval or abstention in each agendum.

Under the voting procedures, only the votes of disapproval, abstentions and voided ballot (if any) would be counted, after which the number obtained would be deducted from the total number of votes in attendance of the meeting. The resulting sum would be deemed as the number of approval votes in such agenda.

However, in case of shareholders gave a proxy to attend the meeting by voting on their purpose and submitted proxy form in advance. Company shall record such vote in the evaluation system.

In term of voided ballot, it means that the voter expresses unclearly intention in the ballot such as over-voting or no signatures at the correction point/defaced mark.

In case of registration after the meeting started, such shareholders have the right to vote on remaining agenda. The company will count the number of shares into quorum for remaining agenda and record the minute of the meeting. Company will inform the meeting in case of additional shareholders or proxies registered during the meeting.

For neatness and transparency, vote will be counted by Barcode system which shareholders can see the score on the screen by dividing into cases as given below;

1. In any agenda except director election, shareholders who disapprove or abstain are requested to lift the voting placard for officers to record and distribute voting ballot. They are also requested to fill the registration number and opinion together with signature. At last, officers will collect such ballot.
2. For director election agenda, all shareholders will receive the ballot after registration. They are requested to give opinion on election the director individually and sign in the voting placard. In case of disapproval or abstain on whoever, shareholders are requested to lift the voting placard for officers to record. Officers will collect the voting placard after this agenda ended for counting the vote.

To count the votes, agree, disagree and abstain, and in order to comply with the rules set by the Office of the Securities and Exchange Commission.

Moreover, in this meeting, the company records images and sounds in the form of video media throughout the meeting.

President of the Board notified the meeting that in their capacities as shareholders, had requested to cast votes of approval on all proposals made by the Board of Directors in the agenda. In the case where a shareholder had granted proxy to a director, the vote would as specify in the proxy.

Thereafter, Mr.Viritpol Chaithavornsathien, Chief Executive Officer, and Mrs. Suvimol Charoensrichai, Company Secretary, were designated to proceed the meeting in accordance with the agenda.

Agenda 1 Approval of Minutes of the 44th Annual General Meeting of Shareholders

The Chief Executive Officer notified the meeting that copies of the Minutes of the 44th Annual General Meeting of Shareholders held on April 25th, 2023, had been sent to the shareholders together with the notice of the meeting and also disseminated through company's website within 14 days from the meeting date. Besides, the minute was sent to Department of Business Development, Ministry of Commerce within specified date by law; moreover, the copy of such minutes and invitation letter to attend the meeting has been sent to the shareholders already, The Board of Director expressed opinion that such minutes were completed and recorded accuracy of the facts according to the agenda and resolutions.

Voting : This agenda must be approved by the majority vote of the shareholders attending the Meeting and casting their votes, and when there is no question, it is requested for the meeting's approval.

The resolution: The meeting passed a unanimous resolution to approve such minute with all votes.

	Registered Persons	Total Vote (1 Share: 1 Vote)	Percentage
Approve	67	79,293,093	100
Disapprove	0	0	0
Abstain	0	0	0
Voided Ballot	0	0	0

Agenda 2 Acknowledgement on the Board of Directors' Report

The Chief Executive Officer notified the meeting that the Report of the Board of Directors and annual performance results for the year 2023 had been published in the 2023 Annual Report (Form 56-1 One Report). Those documents had also already been sent to the shareholders in form of QR code which was attached to invitation letter which is Barcode registration form in advance.

The Chief Executive Officer presented overall company performance and the development for sustainability as following;

Sales Revenues

The company had sales revenues amounted 703.52 million baht, increased by 16.35 million baht or 2.38 percent.

- Domestic sales amounted 527.64 million baht which decreased from the previous year amounted 37.23 million baht or equivalent to 6.59 percent due to the purchasing policy of core customers. As a result, sales from core customers decreased by 24.13 percent, the company has been searching for more new customers but it was not enough to cover the lost sales.
- Overseas sales amounted 175.88 million baht which increased from the previous year amounted 53.58 million baht or equivalent to 43.81 due to presenting new more valuable products.

Other Revenues

The company had other revenues of 64.64 million baht, increased by 4.92 million baht or 8.25 percent.

Total Revenues

The company had total revenues of 768.16 million baht, increased by 16.02 million baht or 2.13 percent.

Total Expense

The company had total expenses amounted 741.36 million baht, increased by 33.62 million baht or equivalent to 4.75 percent.

In 2023, the company had net profit amounted 25.99 million baht accounted for the net profit per share is 0.27 baht.

(For more details, shareholders please find in the annual report of year 2023, subject "Explanation and Analysis of Management, (MD&A)"Page 67-73)

Sustainable Development

The company has continuously emphasized on participation in reducing global warming both of products and production processes, for example, The Upcycling project, turning PET plastic bottle waste to be the company's clothing products, which is accepted by international standards such as ISO 9001, ISO 14001 and GRS (Global Recycled Standard).

The company is also aware of the importance of using clean energy and natural energy by investing in Solar Rooftop solar power at both plants in Lamphun and Kabinburi. In 2023, there was additional investment at the Lamphun branch in Phase 2 which would take effect in 2024; as a result, in 2023, it was able to reduce electricity used by a certain amount 918,800 kw and reduce greenhouse gas emissions by an amount equivalent to 360 tons of carbon.

The anti-corruption activities in 2023 are as follows:

1. Review the anti-corruption policy for directors, executives and employees.
2. Provide knowledge on new employee orientation training
3. The anti-corruption alliance has been expanded to business partners.
4. Continue to implement the policy and prepare to renew the certification in 2025. (Renewal of CAC membership every 3 years, which was certified on December 31, 2022.)

(More details for shareholders can be found in the Annual Report 2023 under the topic “Business Drive for Sustainability” on page 40-66.)

Voting: This agenda is intended for acknowledgements propose which is not voted required.

The meeting was open again for questions, if there are no questions, it is requested that the meeting acknowledged the item in this agendum and proceed to the next agendum.

Agenda 3 Approval of financial statement as at 31st December 2023

The Chief Executive Officer has expressed and notified the meeting that the Company had printed details of the financial statement which composed of financial position, comprehensive income, changes in shareholders' equity, cash flows and notes to the financial statements account as at 31st December 2023, which had been audited and certified by auditors and considered by the Audit Committee, in the 2023 Annual Report. Such report had already been sent to the shareholders for consideration in advance.

Details	Amount (Baht)
Total Assets	1,713,804,400
Total Debts	210,051,517
Shareholder's Equity	1,494,752,883
Total Revenue	768,160,816
Net Profit	25,985,614
Net Profit per share (Baht/Share)	0.27

Voting: This agenda must be approved by the majority vote of the shareholders attending the Meeting and casting their votes. Approval of the meeting was requested

The resolution: After deliberation, the meeting passed a unanimous resolution approving financial statement for 2023 as at December 31, 2023 of total vote.

	Registered Persons	Total Vote (1 Share: 1 Vote)	Percentage
Approve	67	79,293,093	100
Disapprove	0	0	0
Abstain	0	0	0
Voided Ballot	0	0	0

Agenda 4 Approval of profit allocation and dividend payment for 2023.

The Chief Executive Officer notified the meeting that the profit and loss of the company for 2023 as follows:

Details	Amount (Baht)
Unappropriated retained earnings (1 st January, 2023)	757,199,969.38
Profit/(Loss) from disposal of investments determined to be measured at fair value through other comprehensive incomes	(8,741,282.80)
Actuarial losses - net of income tax.	(5,733,967.16)
Net profit (loss) for 2023	25,985,613.50
Total of the profit that will be allocated.	768,710,332.92

The Board of Director proposed the following allocation of profits:

- **Appropriation of Reserve as Required by Law**

The Managing Director explained to the meeting that under article 58 of the Articles of Association, "the Company must appropriately allocate annual net profit as capital reserves in the amount of not less than one-twentieth (1/20) of the annual net profit deducted by carried forward accumulated loss until such capital reserves amount to one-tenth (1/10) of the Company's registered capital."

In 2023, company already allocated 10 percentage of registered capital reserved by law. The amount is 9.6 million Baht, and then it was not reserved more this year.

- **Allocation of Dividends Payment**

Company has policy of dividend payment at rate of not over than 50 percent of net income by mainly considering on company's operation and economic trend.

Pursuant to the resolution of Board of Directors Meeting No.1/2024 to be held on February 23rd 2024, passed resolution to present dividend payment to shareholders' meeting at the rate 0.20 baht per share, total amount of 19,200,000 baht.

Whereby said dividend derived from net profits which had already been paid corporate income tax at the rate of 20 percent. For shareholders who are entitled to receive dividend as listed on the record date of the shareholders entitled to receive the dividend on May 10, 2024 and determine the payment date will be on May 21st, 2024 in accordance with the dividend payment policy of the Company.

The comparative data of dividend payment is as follows:

Details of Dividend Payment		2023	2022
1. Net Profit (Loss)	(Million Baht)	25.99	43.50
2. Shares	(Million Shares)	96	96
3. Annual dividend payment	(Baht / Share)	0.20	0.20
Total Amount of Dividend Payment	(Million Baht)	19.20	19.20

The company has unappropriated retained earning brought forward amounted 749,510,332.92 Baht, as following details:

Details	Amount (Baht)
Unappropriated retained earning brought forward (January 1, 2023)	757,199,969.38
Profit (Loss) from disposal of investments determined to be measured at fair value through other comprehensive income	(8,741,282.80)
Actuarial losses - net of income tax.	(5,733,967.16)
Net Profit (Loss) of 2023	25,985,613.50
Total Unappropriated retained earning	768,710,332.92
Annual dividend payment (2023)	(19,200,000.00)
Unappropriated retained earning carried forward	749,510,332.92

Voting: This agenda must be approved by the majority vote of the shareholders attending the Meeting and casting their votes.

Approval of the meeting was requested.

The resolution: The resolution of the meeting was considered to unanimously approve the annual dividend payment for 2023 at the rate of 0.20 Baht per share, total amount is 19,200,000.00 Baht. The dividend is paid from net profit after deduct at 20% of corporate income tax and the due payment will be on May 21, 2024. The Company has unallocated retained earnings amount 749,510,332.92 Baht of the total votes.

	Registered Persons	Total Vote (1 Share: 1 Vote)	Percentage
Approve	67	79,293,093	100
Disapprove	0	0	0
Abstain	0	0	0
Voided Ballot	0	0	0

Agenda 5 To consider the election of directors to replace the directors whose term has expired

The Chief Executive Officer informed the meeting that article 21 of the Articles of Association stated that “ In every annual general meeting of shareholders, 1 in 3 directors shall leave their position; however, if the number of directors is not divisible by 3, the number of directors closest to 1 in 3 shall leave the position; the directors who shall leave the position in the first and second years subsequent to the registration of the Company shall be designated by a draw of lots; as for subsequent years, the longest-serving directors shall leave position; a director who has left the position may be re-elected.”

At present, there are 13 company directors, in the 45th Annual General Meeting of Shareholders; there are four retired directors namely;

- | | | |
|----------------------|--------------------|--------------------------|
| 1. Mr.Boonkiet | Chokwatana | Non - Executive Director |
| 2. Gen. Konecharnart | Chunnabhata | Independent Director |
| 3. Mr. Santi | Bangor | Independent Director |
| 4. Mrs. Kityaporn | Chaithavornsathien | Non - Executive Director |

The Nomination Committee consisting of Mr. Boonkiet Chokwatana, Chairman of Nomination Committee, and other 3 directors: - Mrs.Somporn Tiyaviboonsiri, Mrs.Chortip Pramroj Na Audhya and Mr. Viritpol Chaithavornsathien responsible for nominating person who are qualified, then propose such person to the board for election as company director.

At Nomination Committee meeting, Mr.Boonkiet Chokwatana was regarded as stakeholder and his term was ended by rotation and he has left the room.

According to the consideration of the Board excluded nominated director, agreed with Nomination Committee to re-elect all 4 directors for another term. Due to all 4 outgoing directors possessed knowledge, skills as well as experience and had created benefits for the Company throughout their terms in office including possessed qualification in accordance with relevant regulations.

All 4 persons are qualified according to the Public Companies Act B.E.2535 and the requirements of the SEC, Company Articles and related announcements.

Besides, Gen. Konecharnart Chunnabhata and Mr. Santi Bangor have been in their term of office more than 9 years (more than 3 terms); however, that persons still have qualifications of the Company's independent directors in full compliance. They are qualified to be knowledgeable person, and a director who has acquired experience, knowledge and expertise to provide useful suggestions for the Company's strategy and operation. They can also provide independent opinion and in compliance with relevant guidelines.

Further, section 86 of the Public Companies Act B.E. 2535 (1992) and Chapter 3, article 30, of the Articles of Association specified that “a director is prohibited from operating a similar business or becoming a partner in a general partnership or becoming an unlimited partner in a limited partnership or becoming a director in a private company or a company which operates a similar business and is in

competition with the business of the company, regardless of whether such act was done for one's own interest or the interest of others, except where notice has been given to the meeting of shareholders prior to an appointment resolution.”

Therefore, prior to the resolution on appointments, the meeting was notified that 1 director nominated for re-election in this meeting were directors of other companies which operated similar businesses and were in competition with the Company as listed below:

Mr. Boonkiet Chokwatana

Position: Director - Thai Sport Garment Co., Ltd.

- Champ Kabin Co.,Ltd.

- Thai Itokin Co.,Ltd.

The profile of 4 directors was previously sent to shareholders together with letter of notification. The board of directors has proposed the meeting to considerate the election of company's director individually as below;

1. Mr.Boonkiet Chokwatana
2. Gen. Konecharnart Chunnabhata
3. Mr. Santi Bangor
4. Mrs. Kityaporn Chaithavornsathien

Voting: This agenda must be approved by the majority vote of the shareholders attending the Meeting and casting their votes.

Approval of the meeting was requested.

The resolution: After deliberation, the meeting passed the resolution to re-elected 4 directors to be Company Director of the year 2024 for another term by considering individually, and in this agenda, there is no voided ballots. as following details;

The total of registered Shareholder and proxies attending the meeting was 67 registers persons, total voting share 79,293,093 shares.

Directors	Approve		Disapprove		Abstain	
	Voting	%	Voting	%	Voting	%
1. Mr.Boonkiet Chokwatana	79,293,093	100	-	-	-	-
2. Gen. Konecharnart Chunnabhata	56,213,084	70.8928	10	-	23,079,999	29.1072
3. Mr. Santi Bangor	56,213,084	70.8928	10	-	23,079,999	29.1072
4. Mrs. Kityaporn Chaithavornsathien	56,213,094	70.8928	-	-	23,079,999	29.1072
In this agenda, there is no voided ballots						

The Managing Director informed the meeting that as a result thereof the Board of Directors for the year 2024 would comprise of 13 directors according to the following list:

1. Mr.Boonkiet	Chokwatana	2. Mr. Chailert	Manoonpol
3. Mr. Viritpol	Chaithavornsathien	4. Mrs. Sunan	Niyomnaitham
5. Mrs. Somporn	Tiyaviboonsiri	6. Mrs. Teerada	Ambhanwong
7. Mrs. Kityaporn	Chaithavornsathien	8. Mr. Piranart	Chokwatana
9. Mr. Khachornsakdi	Vannaratseath	10. Gen. Konecharnart	Chunnabhata
11. Mr. Santi	Bangor	12. Mrs. Nuchanart	Thammanomai
13. Mrs. Chortip	Pramoj Na Ayudhya		

In addition: - Mr. Khachornsakdi Vannaratseath - Gen. Konecharnart Chunnabhata
 - Mr. Santi Bangor - Mrs. Nuchanart Thammanomai
 and Mrs. Chortip Pramoj Na Ayudhya are Independent Director.

Agenda 6 To determine remuneration of the Board of Directors for year 2024

The Managing Director informed the meeting that according to article 32 of the Company Articles of Association stated that “the Company is prohibited from giving sums or any other property to a director except for payment of remuneration to which the director is entitled and other compensatory benefits normally payable in his/her capacity as director of the Company, but does not include remuneration or welfare benefits to which the director receives in his/her capacity as a member of staff or employee of the Company.” The Company presented details as follows:

(Unit: Baht)

	2023	2022
Meeting allowance	1,214,000	451,000
Director’s Remuneration	2,100,000	3,000,000
Total	3,314,000	3,451,000

For 2024, The Board of Directors sought the approval of the meeting for the Company’s payment of remuneration to the Board of Directors in an aggregate limit not exceeding 6 million baht per year. This is considered by company operation, budget approved from shareholder’s meeting and previous payment included the appropriation with duties and responsibilities, by not including other remuneration or welfare which director receives as employee. Approval of the meeting on the above proposals was thereby requested.

(1) **Annual remuneration** (pay to every director); The Remuneration Committee considers the compensation and present to the Board of Director.

(2) Meeting Allowance payment; in 2024 (The attendance only).

On behalf of	Position	Amount (Baht)
Company Director	Chairman	12,000
	Members	9,000
Audit Committee	Chairman	12,000
	Members	9,000
Remuneration Committee, Nomination Committee, Risk Management Committee and Corporate Governance and Sustainable Development Committee	Chairman	10,000
	Members	8,000

(3) Remuneration of other sub committees which organized by the Board will be in the consideration of The Board of Directors and considered by appropriateness, duties, and responsibilities.

(4) Others Remuneration - NONE-

Besides, it is effective since the meeting of shareholders has approved and agreed to use it until there is a change. the total compensation must not exceed the amount which is approved by Shareholder's meeting.

Voting: This agenda must be approved by the vote not less than two-third (2/3) of the shareholders attending the Meeting and casting their votes.

Approval of the meeting was requested.

The resolution: After deliberation, the meeting passed a unanimous resolution approving of the prescription of remuneration for the Board of Directors in accordance with the proposed limit.

	Registered Persons	Total Vote (1 Share: 1 Vote)	Percentage
Approve	67	79,293,093	100
Disapprove	0	0	0
Abstain	0	0	0
Voided Ballot	0	0	0

Agenda 7 Appointment of the Auditor and determination the audit fee

Mr. Khachornsakdi Vannaratseath, Chairman of Audit Committee, informed the meeting that pursuant to Article 49 of the Company Articles of Association "the auditor must not be a company director, employee or not be positioned in company", article 50 of the Company Articles of Association, "the general meeting of shareholders shall appoint an auditor every year; the outgoing auditor may be re-elected to office", and article 51 stated that "the amount of fee payable to the auditor shall be determined by a meeting of shareholders".

For 2024, the company proposed existing auditors in which the board of directors agreed with audit committee proposal, which considered auditor's independent and working standard. Found that EY Company Limited has fully qualifications in accordance with rules and regulations of the Company's Articles of Association and the Federation of Accounting Professions as well as the Regulations of the Securities and Exchange Commission. Then they are agreed to appoint EY Company Limited to be company auditors. The meeting was requested to approve the appointment of auditors as following names;

1. Ms. Orawan Techawatanasirikul Certified auditor number 4807
(Who have been signatory certifying the Company's financial statement since 2022) and / or
2. Mrs. Kingkarn Asavarangsan Certified auditor number 4496
(Who have never been signatory certifying the Company's financial statement) and / or
3. Ms. Rasaporn Dejarkom Certified auditor number 5659
(Who have never been signatory certifying the Company's financial statement) and / or
4. Ms. Sumana Phanpongsonon Certified auditor number 5872
(Who have never been signatory certifying the Company's financial statement) and / or
5. Ms. Keadsiri Kanchanaprakasit Certified auditor number 6014
(Who have never been signatory certifying the Company's financial statement)

As EY Company Limited to be company auditors for the year 2024, The meeting passed a resolution approved prescription of audit fees for the year 2024 and the audit fee is as follows:

	2024 (Baht)	2023 (Baht)
Review of the financial statement for the 1 st , 2 nd and 3 rd quarter in total	510,000	510,000
Review of the annual financial statement	870,000	870,000
Non audit fee	-None-	-None-
Total	1,380,000	1,380,000

The above auditors are independent and have no relations or benefits to company / executive directors / major shareholders or related persons. The company has no subsidiary and joint company. Then the auditors are independent to review and give opinion on company financial statement.

Voting: This agenda must be approved by the majority vote of the shareholders attending the Meeting and casting their votes.

It was thereby requested the meeting to approve the proposals.

The resolution: After deliberation, the meeting passed a resolution approved the appointment of auditors and prescription of audit fees as proposed by the Board of Directors.

	Registered Persons	Total Vote (1 Share: 1 Vote)	Percentage
Approve	67	79,293,093	100
Disapprove	0	0	0
Abstain	0	0	0
Voided Ballot	0	0	0

Agenda 8 Approval of amending the Company's Articles of Association.

The Chief Executive Officer informed the meeting that, to be in compliance with the Public Limited Companies Act (No. 4) B.E. 2022, there has been an amendment to the Public Limited Companies Act B.E. 1992 regarding procedures for the Board of Directors meetings and shareholder meetings according to Section 6, Section 79 and Section 82 therefore deems it appropriate to amend the Company's regulations, Chapter 3 Board of Directors, Article 28, Chapter 4 Shareholder Meetings, Article 34, Article 39, and Chapter 6 Dividends and Reserve Fund, Article 56 with details as follows.

Previous Articles of Association	New Articles of Association
<p>Article 28. In calling a meeting of the directors, the Chairman of the Board or a person assigned by the Chairman of the Board shall send a meeting notice to the directors at least seven (7) days before the meeting date, except in cases of urgent necessity to preserve the rights or benefits of the company, in which case the meeting can be notified by other means and the meeting date can be set earlier than normally prescribed.</p> <p>The venue to be used for the meeting under paragraph one is to be in the area where the company's head office or branch office is located <u>or any other place as the Board may designate.</u></p>	<p>Article 28. In calling a meeting of the Board of Directors, the Chairman of the Board or a person assigned by the Chairman of the Board shall send a meeting notice to the directors <u>at least three (3) days before the meeting date</u>, except in cases of urgent necessity to preserve the rights or benefits of the company whereby notice of the meeting appointment may be sent <u>by electronic means or any other means</u> and the meeting date set sooner than normally prescribed.</p> <p>The venue to be used for the meeting under paragraph one shall be in the area where the company's head office is located <u>or any other place in the Kingdom. In the case of a meeting via electronic media, the location of the Company's head office of the meeting.</u></p>

Previous Articles of Association	New Articles of Association
<p>Article 34. In calling a shareholders' meeting, the Board of Directors shall prepare a meeting invitation letter specifying the venue, date, time, agenda and matters to be presented to the meeting, together with reasonable details, clearly indicating that it is a matter to be presented for information, for approval or consideration, as the case may be, including the opinions of the Board on such matters and sent to shareholders and the registrar not less than seven (7) days before the meeting date. <u>Notice of the meeting shall be advertised in the newspaper for three (3) consecutive days and not less than three (3) days before the meeting date.</u></p> <p>The venue used for the meeting according to paragraph one is to be in the area where the Company's head office is located or any other place as determined by the Board.</p>	<p>Article 34. In calling a shareholders' meeting, the Board of Directors shall prepare a meeting invitation letter specifying the venue, date, time, agenda and matters to be presented to the meeting, together with reasonable details, clearly indicating that it is a matter to be presented for information, for approval or consideration, as the case may be, including the opinions of the Board on such matters and deliver it to shareholders and the Registrar not less than seven (7) days before the meeting date. <u>The notice of the meeting must be advertised in newspapers or through electronic media in accordance with the criteria specified by the Registrar for three (3) consecutive days and not less than three (3) days before the meeting date.</u></p> <p>The location of the meeting under paragraph one shall be in the area where the Company's head office is located or any other place <u>in the Kingdom. In case of a meeting via electronic media, the location of the Company's head office shall be considered the location of the meeting.</u></p>
<p>Article 39. The Chairman of the shareholder's meeting has the duty to control the meeting in accordance with the Company's Articles of Association related to meetings. In this regard, the meeting must be conducted in accordance with the order, rules, and agenda specified in the meeting notice, unless the meeting resolves to change the order of the agenda with a vote of not less two-thirds (2/3) of the number of shareholders present at the meeting.</p> <p>When the meeting has completed its consideration of matters as per the first paragraph, shareholders whose shares total not less than one-third (1/3) of the total number of shares sold may ask the meeting to consider matters other than those specified in the meeting notice.</p>	<p>Article 39. The Chairman of the shareholder's meeting has the duty to control the meeting in accordance with the Company's Articles of Association related to meetings. In this regard, the meeting must be conducted in accordance with the order, rules, and agenda specified in the meeting notice, unless the meeting resolves to change the order of the agenda with a vote of not less two-thirds (2/3) of the number of shareholders present at the meeting.</p> <p>When the meeting has completed its consideration of matters as per the first paragraph, shareholders whose shares total not less than one-third (1/3) of the total number of shares sold may ask the meeting to consider matters other than those specified in the meeting notice.</p>

Previous Articles of Association	New Articles of Association
<p>In the event that the meeting does not complete its consideration of matters in order of the agenda according to paragraph one, or does not complete consideration of matters raised by shareholders in accordance with paragraph two, as the case may be, and it is necessary to postpone consideration, the meeting shall determine the venue, date and time of the next meeting and the Board of Directors shall send a meeting invitation letter specifying such venue, date, time, and agenda to shareholders not less than seven (7) days before the meeting date, provided that <u>the meeting invitation notice shall be advertised in the newspaper</u> for three (3) consecutive days and not less than three (3) days before the meeting date.</p>	<p>In the event that the meeting does not complete its consideration of matters in order of the agenda according to paragraph one, or does not complete consideration of matters raised by shareholders in accordance with paragraph two, as the case may be, and it is necessary to postpone consideration, the meeting shall determine the venue, date and time of the next meeting and the Board of Directors shall send a meeting invitation letter specifying such venue, date, time, and agenda to shareholders not less than seven (7) days before the meeting date, provided that the meeting invitation notice shall be advertised in the newspaper or <u>via electronic media according to the criteria specified by the Registrar</u> for three (3) consecutive days and not less than three (3) days before the meeting date.</p>
<p>Article 56. Dividend payment is divided according to the number of shares, each share equally. Payment of dividends must be made within one (1) month from the date of the shareholders' meeting or the Board of Directors passed the resolution, as the case may be. The notice of dividend payment must be notified in writing to shareholders and also advertised in the newspaper for three (3) consecutive days.</p>	<p>Article 56. Dividend payment is divided according to the number of shares, each share equally. Payment of dividends must be made within one (1) month from the date of the shareholders' meeting or the Board of Directors passed the resolution, as the case may be. The notice of dividend payment must be notified in writing to shareholders and also advertised in the newspaper or via electronic media according to the criteria specified by the registrar for three (3) consecutive days.</p>

The authorization was assigned to authorized person which the Board of Directors of the Company assigned to amend the Company's Article of Association to Department of Business Development, Ministry of Commerce to amend messages or words according to the suggestion of the registrar.

Voting: This agenda was requested to approval the resolution, whereby not less than 3/4 of the votes present at the meeting.

Approval of the meeting was requested.

Resolution of the meeting: The meeting has considered and unanimously resolved to approve the amendment of the Company's Articles of Association, Section 3: Board of Directors, Section 28, Section 4: Shareholder Meetings, Sections 34 and 39, and Section 6: Dividends and Reserves, Section 56, in order to comply with the Public Limited Companies, Act (No. 4) 2022 as proposed by the committee with the total number of votes as follows:

	Registered Persons	Total Vote (1 Share: 1 Vote)	Percentage
Approve	67	79,293,093	100
Disapprove	0	0	0
Abstain	0	0	0
Voided Ballot	0	0	0

Agenda 9. Other Items (If any)

The Company secretary announced to the meeting that The Thai Investors Association Questions have been sent in advance as follows: Requesting the company to consider the proposal to hold both ordinary and extraordinary shareholders' meetings in the form of Onsite meetings together with Online or Hybrid, in order to meet, communicate and raise questions between shareholders / executives and Board of Directors conveniently and in line with the request for cooperation from the Securities Commission.

The company accepts the proposals for consideration.

Thereafter, Mr. Boonkiet Chokwatana, the President, expressed thanks to the shareholders for attending and entrusting this Board of Directors with the administration of the Company's business for another term, and close this 45th Annual General Meeting of Shareholders.

The 45th Annual General Meeting of Shareholders was closed at 13.50 hours

Boonkiet Chokwatana

Mr. Boonkiet Chokwatana

(President)

Recorded by

Suvimol Charoensrichai

(Mrs. Suvimol Charoensrichai)

Company Secretary