



บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

TOR HOR. 018/2025

May 9, 2025

Subject : Explanation for the changes of the operating results for the financial statement
as of the 1st Quarter of 2025 by more than 20%.

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the 1st Quarter of the year 2025 ended 31st March 2025, details of which are as follows:

As of 1st Quarter 2025, The Company had net loss amounted 2.63 million baht; regarding 1st quarter of 2024 had net profit amounted 3.56 million baht. If compare to the same period of last year, the net loss increased by 173.81 %.

1. Income from sales totaled 166.09 million baht, if compared to the same period of last year, it decreased by 8.88%. It was due to the local sales decreased as a result of order from customer decreased.
2. The Company had other income amounted 15.62 million baht, it decreased by 13.27 % due to gains from sales of investments measured at fair value through the income statement.
3. Gross profit totaled 37.57 million baht; it decreased 2.43 million baht or equivalent to 6.08% of sales due to Sales volume decreased.
4. Administrative and sales expenses amounted 45.50 million baht, decreased by 1.42 million baht as a result of Employee expenses
5. Loss from investment valuation of 12.75 million baht which was an unrealized loss from measuring the fair value of other current financial assets.

Financial information

The Company had total assets of 1,550.18 million baht; it decreased of 26.39 million baht from inventories and other non-current financial assets.

The Company had total liabilities of 154.09 million baht, decreased by 4.25 million baht, as a result of Trade liabilities and current liabilities.



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The company has shareholders' equity of 1,396.09 million baht, which decreased of 22.14 million baht from Net loss for the period amounted 2.63 million baht, and gain from the sale of investments measured at fair value through other comprehensive income of 0.03 million baht, and loss from fair value measurement of Investments in equity instruments determined to be measured at fair value through other comprehensive income - net of income tax of 19.54 million baht.

Please kindly acknowledge the above matters

Sincerely yours,

Sunan Niyomnaitham

(Mrs. Sunan Niyomnaitham)

Director

