

People's Garment Public Company Limited  
Review report and financial information  
For the three-month and six-month periods ended  
30 June 2025

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of People's Garment Public Company Limited

I have reviewed the accompanying financial information of People's Garment Public Company Limited (the Company), which comprises the statement of financial position as at 30 June 2025, the related statements of comprehensive income for the three-month and six-month periods then ended, and the related statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim financial statements (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.



Orawan Techawatanasirikul

Certified Public Accountant (Thailand) No. 4807

EY Office Limited

Bangkok: 8 August 2025

**People's Garment Public Company Limited**

**Statement of financial position**

**As at 30 June 2025**

		(Unit: Thousand Baht)	
	Note	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		15,657	11,066
Trade and other current receivables	2, 3	72,925	136,397
Inventories	4	346,763	360,780
Current portion of other non-current financial assets	6	43,770	20,770
Other current financial assets	5	218,648	194,240
Other current assets		10,280	8,711
<b>Total current assets</b>		<b>708,043</b>	<b>731,964</b>
<b>Non-current assets</b>			
Other non-current financial assets - net of current portion	6	624,030	673,760
Investment property		387	387
Property, plant and equipment	7	169,091	161,387
Right-of-use assets	8	22,086	3,127
Intangible assets		531	602
Other non-current assets		5,644	5,345
<b>Total non-current assets</b>		<b>821,769</b>	<b>844,608</b>
<b>Total assets</b>		<b>1,529,812</b>	<b>1,576,572</b>

The accompanying notes to interim financial statements are an integral part of the financial statements.

**People's Garment Public Company Limited**  
**Statement of financial position (continued)**  
**As at 30 June 2025**

		(Unit: Thousand Baht)	
	Note	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>			
<b>Current liabilities</b>			
Trade and other current payables	2, 9	61,518	58,566
Current portion of lease liabilities	8	8,608	1,044
Other current liabilities	2	6,504	7,734
<b>Total current liabilities</b>		<b>76,630</b>	<b>67,344</b>
<b>Non-current liabilities</b>			
Lease liabilities - net of current portion	8	13,786	2,248
Non-current provision for employee benefits		54,995	57,557
Deferred tax liabilities		23,106	31,191
<b>Total non-current liabilities</b>		<b>91,887</b>	<b>90,996</b>
<b>Total liabilities</b>		<b>168,517</b>	<b>158,340</b>
<b>Shareholders' equity</b>			
Share capital			
Registered			
96,000,000 ordinary shares of Baht 1 each		96,000	96,000
Issued and fully paid up			
96,000,000 ordinary shares of Baht 1 each		96,000	96,000
Premium on share capital		325,200	325,200
Retained earnings			
Appropriated - statutory reserve		9,600	9,600
Appropriated - general reserve		2,500	2,500
Unappropriated		712,680	751,126
Other components of shareholders' equity		215,315	233,806
<b>Total shareholders' equity</b>		<b>1,361,295</b>	<b>1,418,232</b>
<b>Total liabilities and shareholders' equity</b>		<b>1,529,812</b>	<b>1,576,572</b>

The accompanying notes to interim financial statements are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

**People's Garment Public Company Limited**  
**Statement of comprehensive income**  
**For the three-month period ended 30 June 2025**

		(Unit: Thousand Baht)	
	Note	2025	2024
<b>Profit or loss:</b>			
<b>Revenues</b>			
Sales income		126,631	185,040
Other income		16,989	19,490
<b>Total revenues</b>		<u>143,620</u>	<u>204,530</u>
<b>Expenses</b>			
Cost of sales		104,269	135,775
Selling and distribution expenses		5,073	6,623
Administrative expenses		41,518	47,426
Loss on measurement of fair value of investments		9,920	33,989
<b>Total expenses</b>		<u>160,780</u>	<u>223,813</u>
<b>Operating loss</b>		<u>(17,160)</u>	<u>(19,283)</u>
Finance cost		<u>(316)</u>	<u>(154)</u>
<b>Loss before tax</b>		<u>(17,476)</u>	<u>(19,437)</u>
Income tax revenues	10	834	6,719
<b>Loss for the period</b>		<u><u>(16,642)</u></u>	<u><u>(12,718)</u></u>
<b>Other comprehensive income:</b>			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>			
Gain (loss) on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		1,044	(38,819)
<b>Other comprehensive income for the period</b>		<u>1,044</u>	<u>(38,819)</u>
<b>Total comprehensive income for the period</b>		<u><u>(15,598)</u></u>	<u><u>(51,537)</u></u>
(Unit: Baht)			
<b>Loss per share</b>			
<b>Basic loss per share</b>		<u><u>(0.17)</u></u>	<u><u>(0.13)</u></u>

The accompanying notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

**People's Garment Public Company Limited**  
**Statement of comprehensive income**  
**For the six-month period ended 30 June 2025**

		(Unit: Thousand Baht)	
	Note	2025	2024
<b>Profit or loss:</b>			
<b>Revenues</b>			
Sales income		292,722	367,308
Other income		32,607	37,497
<b>Total revenues</b>		<u>325,329</u>	<u>404,805</u>
<b>Expenses</b>			
Cost of sales		232,789	278,040
Selling and distribution expenses		8,124	10,079
Administrative expenses		83,963	90,882
Loss on measurement of fair value of investments		22,667	42,909
<b>Total expenses</b>		<u>347,543</u>	<u>421,910</u>
<b>Operating loss</b>		(22,214)	(17,105)
Finance cost		(518)	(286)
<b>Loss before tax</b>		(22,732)	(17,391)
Income tax revenues	10	3,461	8,235
<b>Loss for the period</b>		<u>(19,271)</u>	<u>(9,156)</u>
<b>Other comprehensive income:</b>			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>			
Loss on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		(18,466)	(38,273)
<b>Other comprehensive income for the period</b>		<u>(18,466)</u>	<u>(38,273)</u>
<b>Total comprehensive income for the period</b>		<u>(37,737)</u>	<u>(47,429)</u>
(Unit: Baht)			
<b>Loss per share</b>			
<b>Basic loss per share</b>		<u>(0.20)</u>	<u>(0.10)</u>

The accompanying notes to interim financial statements are an integral part of the financial statements.

People's Garment Public Company Limited  
Statement of changes in shareholders' equity  
For the six-month period ended 30 June 2025

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Other component of shareholders' equity									
	Other comprehensive income					Gain on increase in				
	fair value of investment					resulting from reclassification				
	Issued and fully paid up share capital	Premium on share capital	Appropriated - statutory reserve	Appropriated - general reserve	Unappropriated	Gain (loss) on changes in value of equity investments designated at fair value through other comprehensive income	Gain (loss) on changes in value of equity investments designated at fair value through other comprehensive income	of convertible debenture to equity investments designated at fair value through other comprehensive income	Total other component of shareholder's equity	Total
<b>Balance as at 1 January 2024</b>	96,000	325,200	9,600	2,500	768,710	285,982	6,761	292,743	1,494,753	
Loss for the period	-	-	-	-	(9,156)	-	-	-	(9,156)	
Other comprehensive income for the period	-	-	-	-	-	(38,273)	-	(38,273)	(38,273)	
Total comprehensive income for the period	-	-	-	-	(9,156)	(38,273)	-	(38,273)	(47,429)	
Transfer gain or loss of equity investments designated at fair value through other comprehensive income (Note 6)	-	-	-	-	(345)	345	-	345	-	
Dividends paid (Note 12)	-	-	-	-	(19,200)	-	-	-	(19,200)	
<b>Balance as at 30 June 2024</b>	96,000	325,200	9,600	2,500	740,009	248,054	6,761	254,815	1,428,124	
<b>Balance as at 1 January 2025</b>	96,000	325,200	9,600	2,500	751,126	227,045	6,761	233,806	1,418,232	
Loss for the period	-	-	-	-	(19,271)	-	-	-	(19,271)	
Other comprehensive income for the period	-	-	-	-	-	(18,466)	-	(18,466)	(18,466)	
Total comprehensive income for the period	-	-	-	-	(19,271)	(18,466)	-	(18,466)	(37,737)	
Transfer gain or loss of equity investments designated at fair value through other comprehensive income (Note 6)	-	-	-	-	25	(25)	-	(25)	-	
Dividends paid (Note 12)	-	-	-	-	(19,200)	-	-	-	(19,200)	
<b>Balance as at 30 June 2025</b>	96,000	325,200	9,600	2,500	712,660	208,554	6,761	215,315	1,361,295	

The accompanying notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

**People's Garment Public Company Limited**

**Cash flows statement**

**For the six-month period ended 30 June 2025**

	(Unit: Thousand Baht)	
	2025	2024
<b>Cash flows from operating activities</b>		
Loss before tax	(22,732)	(17,391)
Adjustments to reconcile loss before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	10,402	10,314
Reduction of inventories to net realisable value (reversal)	(2,855)	1,970
Unrealised loss on other current financial assets	22,667	42,909
Loss (gain) on sales of other current financial assets	1,480	(2,778)
Interest income	(2,151)	(2,124)
Finance cost	518	286
Dividends income	(21,156)	(21,738)
Gain on sales of equipment	(115)	(267)
Unrealised loss on exchange	31	21
Provision for employee benefits	3,806	2,917
Profit (loss) from operating activities before changes in operating assets and liabilities	(10,105)	14,119
Operating assets (increase) decrease		
Trade and other current receivables	63,450	12,642
Inventories	16,872	(29,217)
Other current assets	(1,231)	(11,302)
Other non-current assets	(299)	(268)
Operating liabilities increase (decrease)		
Trade and other current payables	2,920	12,679
Other current liabilities	(1,230)	(2,524)
Cash paid for employee benefits	(6,368)	(5,838)
Cash flows from (used in) operating activities	64,009	(9,709)
Cash paid for income tax	(338)	(306)
<b>Net cash flows from (used in) operating activities</b>	<b>63,671</b>	<b>(10,015)</b>

The accompanying notes to interim financial statements are an integral part of the financial statements.



(Unaudited but reviewed)

**People's Garment Public Company Limited**

**Cash flows statement (continued)**

**For the six-month period ended 30 June 2025**

(Unit: Thousand Baht)

	2025	2024
<b>Cash flows from investing activities</b>		
Cash paid for acquisitions of other current financial assets	(352,107)	(337,007)
Cash received from sales of other current financial assets	303,552	387,289
Cash received from redemptions of held-to-maturity debt securities	5,000	6,757
Cash paid for acquisitions of other non-current financial assets	(4,848)	(24,294)
Cash received from sales of other non-current financial assets	3,488	199
Cash received from return of other non-current financial assets	-	855
Cash received from dividends	21,156	21,738
Cash received from interest	2,174	2,184
Cash paid for acquisitions of equipment	(14,199)	(13,442)
Cash received from sales of equipment	699	312
Cash paid for acquisitions of intangible assets	-	(728)
<b>Net cash flows from (used in) investing activities</b>	<b>(35,085)</b>	<b>43,863</b>
<b>Cash flows from financing activities</b>		
Repayment of principal portion of lease liabilities	(4,277)	(4,630)
Cash paid for interest on lease liabilities	(518)	(286)
Dividends paid	(19,200)	(19,200)
<b>Net cash flows used in financing activities</b>	<b>(23,995)</b>	<b>(24,116)</b>
<b>Net increase in cash and cash equivalents</b>	<b>4,591</b>	<b>9,732</b>
Cash and cash equivalents at the beginning of period	11,066	9,514
<b>Cash and cash equivalents at the end of period</b>	<b>15,657</b>	<b>19,246</b>

**Supplemental cash flows information**

Non-cash items consist of:

Loss on changes in value of equity investments designated

at fair value through other comprehensive income

- net of income tax

18,466 38,273

Additions to right-of-use assets and lease liabilities

26,076 2,126

Decrease in right-of-use assets and lease liabilities

due to lease termination

(2,697) -

The accompanying notes to interim financial statements are an integral part of the financial statements.

**People's Garment Public Company Limited**

**Condensed notes to interim financial statements**

**For the three-month and six-month periods ended 30 June 2025**

**1. General information**

**1.1 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 *Interim Financial Reporting*, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

**1.2 Accounting policies**

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Company's financial statements.

**2. Related party transactions**

During the period, the Company had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

(Unaudited but reviewed)

	(Unit: Thousand Baht)			
	For the three-month		For the six-month	
	periods ended 30 June		periods ended 30 June	
	2025	2024	2025	2024
<u>Transactions with related companies</u>				
Sales of goods	55,103	81,232	124,275	157,438
Other income	1,887	2,137	4,056	4,327
Dividends income	9,462	10,762	9,462	10,762
Rental income	1,757	1,764	3,388	3,385
Hire of work - expenses	5,221	4,799	11,082	9,488
Purchase of raw materials	783	191	1,832	846
Purchase of goods	2,691	-	5,029	1,332
Rental expenses	2,416	2,801	4,832	4,832
Other expenses	692	1,141	876	1,740

The balances of the accounts between the Company and those related parties are as follows:

	(Unit: Thousand Baht)	
	30 June	31 December
	2025	2024
<b><u>Trade and other current receivables - related parties (Note 3)</u></b>		
Related companies	36,534	51,296
Total trade and other current receivables - related parties	36,534	51,296
<b><u>Trade and other current payables - related parties (Note 9)</u></b>		
Related companies	3,662	2,338
Total trade and other current payables - related parties	3,662	2,338
<b><u>Provision for goods returned - related parties</u></b>		
(presented as a part of other current liabilities)		
Related companies	3,695	4,439
Total provision for goods returned - related parties	3,695	4,439

Directors and management's benefits

	(Unit: Thousand Baht)			
	For the three-month periods ended		For the six-month periods ended	
	30 June		30 June	
	2025	2024	2025	2024
Short-term employee benefits	1,725	3,410	5,268	6,639
Post-employment benefits	90	86	180	172
Total	1,815	3,496	5,448	6,811

**3. Trade and other current receivables**

	(Unit: Thousand Baht)	
	30 June	31 December
	2025	2024
		(Audited)
<u>Trade accounts receivable - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	29,481	73,542
Past due		
Up to 3 months	5,608	9,902
3 - 6 months	45	226
Over 6 months	62	234
Total	35,196	83,904
Less: Allowance for expected credit losses	(25)	(25)
Total trade accounts receivable - unrelated parties, net	35,171	83,879
<u>Trade accounts receivable - related parties (Note 2)</u>		
Aged on the basis of due dates		
Not yet due	36,193	50,306
Past due		
Up to 3 months	13	391
3 - 6 months	-	8
Total trade accounts receivable - related parties	36,206	50,705
Total trade accounts receivable - net	71,377	134,584

(Unaudited but reviewed)

(Unit: Thousand Baht)

	30 June 2025	31 December 2024
		(Audited)
<u>Other current receivables</u>		
Other current receivables - unrelated parties	1,220	1,222
Other current receivables - related parties (Note 2)	328	591
Total other current receivables	1,548	1,813
Total trade and other current receivables - net	72,925	136,397

#### 4. Inventories

(Unit: Thousand Baht)

	30 June 2025	31 December 2024
		(Audited)
Inventories - cost	366,491	383,363
Reduce cost to net realisable value	(19,728)	(22,583)
Inventories - net	346,763	360,780

#### 5. Other current financial assets

(Unit: Thousand Baht)

	30 June 2025	31 December 2024
		(Audited)
<u>Debt instruments at amortised cost</u>		
Fixed deposits at banks	3	3
Total debt instruments at amortised cost	3	3
<u>Financial assets at FVTPL</u>		
Unit trusts	108,283	60,804
Listed equity investments	110,362	133,407
Derivative assets	-	26
Total financial assets at FVTPL	218,645	194,237
Total other current financial assets	218,648	194,240
Cash received from sales of financial assets at FVTPL for the period/year	303,552	750,036

Total fair value of financial assets at FVTPL was Baht 228.7 million as at 7 August 2025.

**6. Other non-current financial assets**

	(Unit: Thousand Baht)	
	30 June 2025	31 December 2024
		(Audited)
<u>Debt instruments at amortised cost</u>		
Quoted corporate bonds	114,770	119,770
Less: Current portion	(43,770)	(20,770)
Total debt instruments at amortised cost - net of current portion	71,000	99,000
<u>Equity instruments designated at FVOCI</u>		
Unit trusts	2,322	6,365
Equity instruments in related companies	462,207	473,928
Equity instruments in other companies		
MC Group Public Company Limited	84,932	89,108
Others	3,569	5,359
Total equity instruments designated at FVOCI	553,030	574,760
Total other non-current financial assets	624,030	673,760
Cash received from sales of financial assets designated at FVOCI for the period/year	3,488	1,385

Total fair value of financial assets designated at FVOCI was Baht 558.1 million as at 7 August 2025.

During the six-month period ended 30 June 2025, the Company disposed financial assets designated at FVOCI. The fair value on the date of disposals was Baht 3.49 million. Gain on disposals of these financial assets of Baht 0.03 million was recorded in unappropriated retained earnings in statement of changes in shareholders' equity (2024: the fair value on the date of sales was Baht 1.2 million and loss on disposals of these financial assets of Baht 0.3 million).

**7. Property, plant and equipment**

Movements of property, plant and equipment for the six-month period ended 30 June 2025 are summaries below:

	(Unit: Thousand Baht)
<b>Net book value as at 1 January 2025</b>	161,387
Acquisition during the period - at cost	14,199
Disposals during the period - net book value as at disposal date	(584)
Depreciation for the period	(5,911)
<b>Net book value as at 30 June 2025</b>	169,091

**8. Leases****8.1 Right-of-use assets**

Movements of right-of-use assets for the six-month period ended 30 June 2025 are summaries below:

(Unit: Thousand Baht)

<b>Net book value as at 1 January 2025</b>	3,127
Addition during the period	26,076
Decrease from lease termination	(2,697)
Depreciation for the period	(4,420)
<b>Net book value as at 30 June 2025</b>	<u>22,086</u>

**8.2 Lease liabilities**

Movements of lease liabilities for the six-month period ended 30 June 2025 are summaries below:

(Unit: Thousand Baht)

<b>Net book value as at 1 January 2025</b>	3,292
Additions	26,076
Accretion of interest	518
Decrease from lease termination	(2,697)
Repayments	(4,795)
<b>Net book value as at 30 June 2025</b>	<u>22,394</u>

**9. Trade and other current payables**

(Unit: Thousand Baht)

	30 June 2025	31 December 2024
		(Audited)
Trade accounts payable - related parties (Note 2)	3,643	2,313
Trade accounts payable - unrelated parties	38,836	39,345
Other current payables - related parties (Note 2)	19	25
Other current payables - unrelated parties	19,020	16,883
<b>Total trade and other current payables</b>	<u>61,518</u>	<u>58,566</u>

**10. Income tax**

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax revenues for the three-month and six-month periods ended 30 June 2025 and 2024 are made up as follows:

	(Unit: Thousand Baht)			
	For the three-month		For the six-month	
	periods ended 30 June		periods ended 30 June	
	2025	2024	2025	2024
<b>Current income tax:</b>				
Interim corporate income tax charge	-	-	-	-
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(834)	(6,719)	(3,461)	(8,235)
<b>Income tax revenues reported in profit or loss</b>	<u>(834)</u>	<u>(6,719)</u>	<u>(3,461)</u>	<u>(8,235)</u>
<b>Income tax reported in other comprehensive income</b>	<u>261</u>	<u>(9,619)</u>	<u>(4,624)</u>	<u>(9,482)</u>

**11. Segment information**

The Company is principally engaged in the manufacturing and distributing ready-made cloths. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues, operating profits and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment.

Major customers information

During the three-month and six-month periods ended 30 June 2025, the Company has revenue from 2 major customers in amount of Baht 78 million and Baht 191 million, respectively (2024: two major customers in amount of Baht 135 million and Baht 258 million, respectively).



Geographic information

During the three-month and six-month periods ended 30 June 2025 and 2024, revenue from external customers, is based on locations of the customers, are presented as follows.

	(Unit: Thousand Baht)			
	For the three-month		For the six-month	
	periods ended 30 June		periods ended 30 June	
	2025	2024	2025	2024
Revenue from external customers				
Thailand	98,292	122,313	215,360	255,692
United States of America	24,428	56,586	71,980	105,475
Vietnam	2,908	5,785	2,908	5,785
Singapore	920	-	2,356	-
Others	83	356	118	356
Total	126,631	185,040	292,722	367,308

**12. Dividends paid**

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
<u>2025</u>			
Dividend announced from retained earnings	Annual General Meeting of the shareholders on 29 April 2025	19.20	0.20
<u>2024</u>			
Dividend announced from retained earnings	Annual General Meeting of the shareholders on 23 April 2024	19.20	0.20

**13. Commitments and contingent liabilities****13.1 Operating lease commitments**

The Company has commitments with regard to operating lease agreements, service agreements, and others under the non-cancellable agreements with the term of 1 year. The Company has obligations to pay service and rental fees as follows:

	(Unit: Thousand Baht)	
	30 June 2025	31 December 2024
		(Audited)
Payable within 1 year	2,797	2,295
Payable over 1 and up to 5 years	15	-

**13.2 Bank guarantees**

The Company has outstanding bank guarantees issued by the banks on behalf of the Company as required in the normal course of business as follows:

	(Unit: Million Baht)	
Bank guarantees for	30 June 2025	31 December 2024
		(Audited)
Electricity use	2.1	1.9
Payment due to creditors	0.1	0.1
Total	2.2	2.0

**14. Financial instruments****14.1 Fair value of financial instruments**

Since the majority of the Company's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

**14.2 Fair value hierarchy**

As at 30 June 2025, the Company had the financial assets that were measured at fair value using different levels of inputs as follows:

	(Unit: Million Baht)			
	Level 1	Level 2	Level 3	Total
<b>Assets measured at fair value</b>				
Financial assets measured at FVTPL				
Other current financial assets				
Unit trusts	17.8	90.5	-	<b>108.3</b>
Investments in marketable securities	110.4	-	-	<b>110.4</b>
Financial assets measured at FVOCI				
Other non-current financial assets				
Unit trusts	2.3	-	-	<b>2.3</b>
Investments in marketable securities	441.2	1.0	-	<b>442.2</b>
Investments in non-marketable securities	-	-	108.5	<b>108.5</b>

During the current period, there were no changes in the methods and the assumptions used to estimate the fair value of financial instruments and there were no transfers between the levels of the fair value hierarchy.

**15. Approval of interim financial statements**

These interim financial statements were authorised for issue by the Company's Board of Directors on 8 August 2025.