



บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

Tor Hor. 027/2025

8 August 2025

Subject : Explanation for the changes of the operating results for the financial statement as of the 2nd Quarter of 2025 by more than 20 %

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the 2nd Quarter of the year 2025, ended 30 June 2025, details of which are as follows:

As of 2nd Quarter 2025, The Company had net loss amounted 16.64 million baht; regarding 2nd quarter of 2024 had net loss 12.72 million baht when compare to the same period of last year. The loss was due to the loss from the valuation of investments of 9.92 million baht, which was an unrealized loss.

1. Income from sales totaled 126.63 million baht, if compared to the same period of last year, it decreased by 31.57%. It was due to local and export sales have decreased as customer slowed down their order because the customers have waited for clarity on tax matter.

2. The Company had other income amounted 16.99 million baht, it decreased by 12.83 % due to dividends received.

3. Gross profit totaled 22.36 million baht; it decreased 26.90 million baht or equivalent to 54.61% of sales due to Sales volume decreased.

4. Administrative and sales expenses amounted 46.59 million baht, decreased by 7.46 million baht as a result of management of expenses.

Cumulative operating results for 6 months of 2025, the company has a net loss of 19.27 million baht. In 2024, a net loss of 9.16 million baht, compared to the same period of the last year, the loss of valuation of investments of 22.67 million baht, which was an unrealized loss.

1. Revenue from sales amounted 292.72 million baht, decreased of 20.31%, if compared to the same period of last year, it decreased from local and export sales have decreased as customers slowed down their orders because the customers have waited for clarity on tax matter.

2. The Company had other incomes of 32.61 million baht, a decrease of 13.04% from profit of sales of investments.

3. Gross profit amounted 59.93 million baht, a decreased of 29.34 million baht or equivalent to 32.86% due to decreased of sales.

4. Administrative and sales expenses totalled 92.09 million baht, a decreased by 8.87 million baht due to the management of expenses.





Financial information

The company has total assets of 1,529.81 million baht; a decrease of 46.76 million baht due to a decreased of sales.

The company had total liabilities of 168.52 million baht, increasing of 10.18 million baht from Current liabilities.

The Company had shareholders' equity of 1,361.30 million baht, decreasing of 56.94 million baht from net loss for the period amounted 19.27 million baht, a loss from fair value measurement of investments in equity instruments that are required to be measured at fair value through other comprehensive income - net of income tax of 18.40 million baht, dividend payment of 19.20 million baht, and profit from sale of investments measured at fair value through other comprehensive income of 0.02 million baht.

Please kindly acknowledge the above matters

Sincerely yours,

Sunan Niyomnaitham

(Mrs. Sunan Niyomnaitham)

Director

