



บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

Tor Hor. 031/2025

13 November 2025

Subject : Explanation for the changes of the operating results for the financial statement as of the 3rd Quarter of 2025 by more than 20 %

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the 3rd Quarter of the year 2025, ended 30 September 2025, details of which are as follows:

As of 3rd Quarter 2025, The Company had net profit amounted 6.34 million baht; regarding 3rd quarter of 2024 had net profit 19.80 million baht when compare to the same period of last year. The net profit decreased amount 13.46 million baht due to the decrease in Sales volume, which details are as below:-

1. Income from sales totaled 127.99 million baht, if compared to the same period of last year, it decreased by 37.63%, it was due to local and export sales have decreased as customer slowed down their order because the customers have waited for clarity on tax issue.
2. The Company had other income amounted 10.41 million baht, it increased by 14.55 % due to the disposal of investment funds.
3. Gross profit totaled 25.98 million baht; it decreased 21.36 million baht or equivalent to 45.13% of sales due to Sales volume decreased.
4. Administrative and sales expenses amounted 41.12 million baht, decreased by 9.13 million baht as a result of management of expenses.

Cumulative operating results for 9 months of 2025, the company has a net loss of 12.93 million baht. In 2024, a net profit of 10.64 million baht comparing to the same period of the last year.

1. The Revenue from sales amounted 420.71 million baht, decreased of 26.52%, if compared to the same period of last year, it decreased from local and export sales have decreased as customers slowed down their orders because the customers have waited for clarity on tax issue.





2. The Company had other incomes of 43.01 million baht, a decrease of 7.66% from dividend income.
3. The Gross profit amounted 85.91 million baht, a decreased of 50.70 million baht or equivalent to 37.11% due to decreased of sales.
4. Administrative and sales expenses totaled 133.21 million baht, a decreased by 18.00 million baht due to the management of expenses.

Financial information

The company has total assets of 1,550.25 million baht; a decrease of 26.32 million baht due from the measurement of fair value of financial assets.

The company had total liabilities of 174.59 million baht, increasing of 16.25 million baht from Current liabilities increased by 13.40 million baht, Non-current liabilities increased by 2.85 million baht.

The Company had shareholders' equity of 1,375.66 million baht, decreasing of 42.57 million baht from net loss for the period amounted 12.93 million baht, a loss from fair value measurement of investments in equity instruments that are required to be measured at fair value through other comprehensive income - net of income tax of 10.46 million baht, dividend payment of 19.20 million baht, and profit from sale of investments measured at fair value through other comprehensive income of 0.02 million baht.

Please kindly acknowledge the above matters

Sincerely yours,

Sunan Niyomnaitham

(Mrs. Sunan Niyomnaitham)

Director

