



บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

Tor. Hor. 004/2026

25 February 2026

Subject : Explanation for the changes of the operating results for the financial statement as of
The year 2025 by more than 20%

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement ended 31 December 2025.

Operating performance for 2025, The Company had net loss amounted 5.56 million baht. In 2024, the Company had net profit amounted 1.96 million baht, if comparing to the same period of last year, its loss increased by 384.33%.

1. Income from sales totaled 605.20 million baht, if compared to the same period of last year, it decreased by 21.80%, it was due to decreasing of local and export sales.
2. The Company had other incomes amounted 62.14 million baht, it decreased by 3.07% if compared to the same period of last year, it is due to dividend income decreased.
3. Gross profit totaled 129.52 million baht, it decreased 52.83 million baht or equivalent to 28.97% from decreased sales volume, it was due to in efficient management of production efficiency.
4. Administrative & Selling expense decreased by 28.38 million baht due to expenses management.
5. The company had a loss from measuring the value of investments in the amount of 19.50 million baht, which was a measuring fair value of other current financial assets.
6. Financial costs amounted 0.68 million baht due to interest payable on lease liabilities which was amortized over the contract period.

However, the company continuously monitors business situations in order to increase sales efficiency and expand distribution channels including the development of production efficiency and investment in automatic machines.





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Financial information

The company had total assets amounted 1,511.37 million baht, it decreased of 65.20 million baht, it was due to current assets decreased by 45.49 million baht and inventory, trade receivables, as well as non-current assets, decreased by 19.71 million baht, derived from non-current financial assets.

The company had total liabilities of 145.83 million Baht; it decreased by 12.51 million baht from trade payables, reserved employee benefits and deferred income tax liabilities.

The company has shareholders' equity of 1,365.54 million baht, which decreased of 52.69 million baht from Net loss for the current period, amounted 5.56 million baht, loss from fair value measurement of investments in equity instruments that are required to be measured at fair value through other comprehensive income - net of income tax amounted to 27.35 million baht, loss from liquidation of investment in equity instruments determined to be measured at fair value through other comprehensive income in the amount of 0.60 million baht and dividend payment in the amount of 19.20 million baht. Moreover, there was a profit from the sale of investments in equity securities determined to be measured at fair value through other comprehensive income of 0.02 million baht.

Please kindly acknowledge the above matters

Sincerely yours,

Sunan Niyomnaitham

(Mrs. Sunan Niyomnaitham)

Director

