บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

Tor. Hor 017 / 2026

11 August, 2026

Subject : Explanation for the changes of the operating results for the financial statement as of the 2nd Quarter of 2026 by more than 20%.

Attention : Directors and Managers

The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the 2nd Quarter of the year 2026 as ended 30 June 2026, details of which are as follows:

As of 2nd Quarter 2026, The Company had net profit amounted 11.86 million baht; regarding 2nd quarter of 2025, the Company had net lost 16.64 million baht. If compare to the same period of last year, the profit increased by 171.29 %.

1. Income from sales totaled 130.70 million baht, if compared to the same period of last year, it increased by 3.21%. It was due to the increasing of Export sales.
2. The Company had other income of 18.68 million baht, an increase of 9.97% due to dividend income.
3. Gross profit totaled 26.83 million baht; it increased 4.47 million baht or equivalent to 19.97%. It was due to increasing of sales.
4. Selling and administrative expenses amounted to 39.16 million baht, a decrease of 7.43 million baht; it was due to a reduction in Eemployee expenses.
5. Gain from the investment valuation of 7.09 million baht which is an unrealized gain from the fair value measurement of other current financial assets.

However, in the previous year, the Company recorded a loss from the valuation of investments amounted 9.92 million baht, whereas this year it recorded a profit.

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Cumulative operating results of 2026, the company has a net profit of 17.92 million baht. In 2025, a net loss of 19.27 million baht, if compared to the same period of the last year, the profit increased by 192.97%.

1. Revenue from sales amounted 285.05 million baht, decreased of 2.62%, if compared to the same period of last year, it was decreasing from local sales due to domestic economic condition.
2. The Company had other incomes of 29.77 million baht, a decrease of 8.70% from decreasing of dividend income.
3. Gross profit amounted 59.35 million baht, a decrease of 0.58 million baht or equal to 0.97% due to a decrease in sales.
4. Selling and Administrative expenses amounted 76.21 million baht, a decrease of 15.88 million baht due to employee expenses.
5. The investment valuation gain of 7.36 million baht which was an unrealized gain arising from the fair value measurement of other current financial assets.

   In the previous year, the Company recorded a loss from the valuation of investments amounted 22.67 million baht, whereas this year it recorded a profit.

Financial information

The company has total assets of 1,517.24 million baht; an increase of 5.87 million baht due to the increase in financial assets arising from fair value measurement.

The company had total liabilities of 156.64 million baht, increasing of 10.81 million baht due to trade and other payables and deferred tax liabilities.

The Company had shareholders' equity of 1 ,360.60 million baht, decreasing of 4.94 million baht from net profit for the period amounted 17.92 million baht, Dividend payment of 48.0 million baht; loss from the reduction of capital in investments measured at fair value through other comprehensive income of 0.56 million baht; and gain from the fair value measurement of equity investments designated at fair value through other comprehensive income—net of income tax amounted 25.70 million baht.

Please kindly acknowledge the above matters

Sincerely yours,

Sunan Niyomnaitham

(Mrs. Sunan Niyomnaitham)

Director