Tor. Hor 023 / 2026

11 November, 2026

Subject : Explanation for the changes of the operating results for the financial statement as of the 3rd Quarter of 2026 by more than 20%

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the 3rd Quarter of the year 2026 as ended 30 September 2026, details of which are as follows:

**As of 3rd Quarter 2026**, The Company had net loss amounted 5.64 million baht; regarding 3rd quarter of 2025, the Company had net profit amounted 6.34 million baht. If compare to the same period of last year, the loss increased by 188.88 %.

1. Income from sales totaled 13 1.44 million baht, if compared to the same period of last year, it increased by 2.70%. It was due to the increasing of Export sales.
2. The Company had other income of 5.89 million baht, if compare to the same period of last year, it decreased of 43.45% due to the disposal of investments.
3. Gross profit totaled 22.96 million baht; it decreased 3.02 million baht or equivalent to 11.62%. It was due to production efficiency falling short of targets.
4. Selling and administrative expenses amounted to 37.06 million baht, a decrease of 9.88%; it was due to Eemployee expenses.
5. Gain from the investment valuation of 5.27 million baht which is an unrealized gain from the fair value measurement of other current financial assets.

However, in the previous year, the Company recorded a profit from the valuation of investments amounted 14.72 million baht.

**Cumulative operating results of 2026**, the company has a net profit of 12.28 million baht. In 2025, a net loss of 12.93 million baht, if compared to the same period of the last year, the profit increased by 194.97%.

1. Revenue from sales amounted 416.49 million baht, decreased of 1%, if compared to the same period of last year, it was decreasing from Domestic economic condition.
2. The Company had other incomes of 35.07 million baht, a decrease of 18.48% from decreasing of dividend income.
3. Gross profit amounted 82.31 million baht, a decrease of 3.60 million baht or equal to 4.19% due to a decrease in sales and production efficiency falling short of targets.
4. Selling and Administrative expenses amounted 113.27 million baht, a decrease of 14.97% due to employee expenses.
5. The investment valuation gain of 12.63 million baht which was an unrealized gain arising from the fair value measurement of other current financial assets.

In the previous year, the Company recorded a loss from the valuation of investments amounted 7.95 million baht, whereas this year it recorded a profit.

**Financial information**

The company has total assets of 1,513.50 million baht; an increase of 2.13 million baht due to the increase in other current financial assets

The company had total liabilities of 144.26 million baht, decreasing of 1.57 million baht due to a decrease in lease liabilities.

The Company had shareholders' equity of 1 ,369.24 million baht, increasing of 3.70 million baht from net profit for the period amounted 12.28 million baht, Dividend payment of 48.0 million baht; gain from disposal of capital in investments measured at fair value through other comprehensive income of 21.29 million baht; and gain from the fair value measurement of equity investments designated at fair value through other comprehensive income - net of income tax amounted 17.49 million baht.

Please kindly acknowledge the above matters

Sincerely yours,

*Sunan Niyomnaitham*

(Mrs. Sunan Niyomnaitham)

Director